



## Finance Committee – Main Agenda

**Date:** TUESDAY, 4 NOVEMBER 2025  
**Time:** 12.45 pm  
**Venue:** COMMITTEE ROOMS - 2ND FLOOR WEST WING, GUILDHALL

**Members:**

Deputy Henry Colthurst (Chairman)	Deputy Ann Holmes
Deputy Andrien Meyers (Deputy Chair)	Sandra Jenner
Shahnan Bakth	Deputy Paul Martinelli
Alderman Alexander Barr	Alderman Bronek Masojada
Deputy Emily Benn	Deputy Benjamin Murphy
Nicholas Bensted-Smith	Alderwoman Jennette Newman
Deputy Timothy Butcher	Fraser Peck
Deputy Bethany Coombs	Sushil Saluja
Deputy Anne Corbett	Hugh Selka
Elizabeth Corrin	Deputy Oliver Sells KC
Simon Duckworth OBE DL	Deputy Sir Michael Snyder
Susan Farrington	James St John Davis
Steve Goodman OBE	Deputy James Thomson CBE
Alderwoman Martha Grekos	James Tumbridge
Deputy Madush Gupta	Mark Wheatley
Stephen Hodgson	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Adam Hogg	

**Enquiries:** John Cater

### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas CBE  
Town Clerk and Chief Executive**

**AGENDA**

**Part 1 - Public Agenda**

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 16<sup>th</sup> September 2025.

**For Decision**  
(Pages 7 - 16)
4. **FINANCE COMMITTEE'S FORWARD PLAN**  
Report of the Chamberlain.

**For Information**  
(Pages 17 - 18)
5. **PUBLIC UPDATE OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE MEETING - 14 OCTOBER**  
The Chairman of the Projects and Procurement Sub-Committee to be heard.

**For Information**
6. **CITY'S ESTATE FINANCIAL STATEMENTS**  
Report of the Chamberlain.

**For Decision**  
(Pages 19 - 22)
7. **CITY'S ESTATE TRUST FUNDS AND SUNDRY TRUST FUNDS ANNUAL REPORTS AND FINANCIAL STATEMENTS**  
Report of the Chamberlain.

**For Decision**  
(Pages 23 - 26)

8. **BUDGET MONITORING Q2 & CAPITAL PROJECTS FORECASTING**

Report of the Chamberlain.

**For Information**  
(Pages 27 - 50)

9. **RISK MANAGEMENT UPDATE REPORT**

Report of the Chamberlain.

**For Decision**  
(Pages 51 - 74)

10. **CLIMATE ACTION STRATEGY FINANCE UPDATE TO END OF Q2 YEAR 5  
(2025/2026)**

Report of the Executive Director of Innovation and Growth.

**For Information**  
(Pages 75 - 86)

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

13. **EXCLUSION OF THE PUBLIC**

**MOTION** - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

**Part 2 - Non-Public Agenda**

14. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 16<sup>th</sup> September 2025.

**For Decision**  
(Pages 87 - 90)

15. **NON-PUBLIC UPDATE OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE MEETING - 14 OCTOBER**

The Chairman of the Projects and Procurement Sub-Committee to be heard.

16. **SHL ESERVICE RE-PROCUREMENT**  
Joint Report of the Director of Community & Children's Services and the Chamberlain.
- For Decision**  
(Pages 91 - 102)
17. **FPEP: SECURING POLICE ACCOMMODATION TO 2030**  
Report of the City Surveyor.
- For Decision**  
(Pages 103 - 110)
18. **EFFICIENCY AND PERFORMANCE WORKING PARTY'S FORWARD PLAN**  
Report of the Chamberlain.
- For Information**  
(Pages 111 - 112)
19. **MPO DASHBOARDS REPORTING**  
Report of the Chamberlain.
- For Information**  
(Pages 113 - 126)
20. **RISK REPORT NON-PUBLIC APPENDIX**  
To be read in conjunction with Item 9.
- For Decision**  
(Pages 127 - 128)
21. **HRA FUNDING**  
Report of the Chamberlain.
- To Follow.*
- For Decision**
22. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**  
Report of the Town Clerk.
- For Information**  
(Pages 129 - 134)
23. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

24. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

